

The Schools of McKeel Academy, Inc.
Income Statement
For the Eleven Months Ending May 31, 2018
June 14, 2018

REVENUES

Title II/IDEA	\$ 310,097
NSLP	<u>843,919</u>
Federal through State/Local	<u>1,154,016</u>
State Funds	22,139,023
Misc State	<u>60,076</u>
State Funds	<u>22,199,099</u>
Capital Outlay	323,707
Capital Outlay LCIR	215,957
Local Collections	<u>2,000,696</u>
Total Revenues	<u>25,893,475</u>

EXPENSES

Instructional	13,267,745
Student Support	597,724
Inst'l Media	122,600
Staff Training	206,085
Inst Tech	562,534
Board	84,400
School Admin	1,610,436
Fiscal Services	375,111
Food Service	1,619,285
Transportation	2,203,058
Op of Plant	3,177,665
Maintenance of Plant	286,388
Community Svc	250,166
Debt Svc	<u>966,267</u>
Total Expenses	<u>25,329,464</u>
Net Income	<u>\$ 564,011</u>