



The Schools of McKeel Academy, Inc.

*McKeel Academy Central
McKeel Academy of Technology
South McKeel Academy*

Board of Trustees Meeting MINUTES

**November 18, 2025
12:00 pm**

The Board of Trustees meeting was held on Tuesday, November 18, 2025. The meeting was called to order by Andrew Snyder at 12:02 p.m. and declared a quorum with 7 of 8 members. Trustees present included Sheena Butts, Stephanie Campbell, Michael Clanton, Frank McCaulley, Seth McKeel, Andrew Snyder and Phillip Walker. Staff present included Michele Spurgeon, Alan Black, Alain Nunez, Kim Benson, Angela Massung, Michelle Poppell, Lisa Hancock, Jean Eisenhardt, Kristine Fagan and Liz Hewitt. Baron Realty, Cory Petcoff

➤ **Public Comment**

None

➤ **Consent Agenda**

- **Minutes: 9/25/25 - Board of Trustees Meetings**

Motion: Moved by Phillip Walker, seconded by Stephanie Campbell, to approve the Consent Agenda, as presented.

Motion Carried

➤ **New Business**

- **FY25 TSMA Financial Statement**
The financial statement was reviewed.
- **25-26 Budget Amendment**
The Board members were presented with the budget amendment. An overview of the amendment was discussed.

Motion: Moved by Seth McKeel, seconded by Frank McCaulley, approval of the 25-26 Budget Amendment, as presented.

Motion Carried

- School Recognition Fund Distribution
The funding from the State was lower this year due to more schools receiving an A grade. The school recognition funds received will be distributed to all staff.

Motion: Moved by Frank McCaulley, seconded by Seth McKeel, approval of the School Recognition Fund Distribution, as presented.

Motion Carried

➤ **Old Business**

- McKeel Academy Mulberry - GMP
The MAM GMP and additional remodeling expenses were reviewed.

Motion: Moved by Frank McCaulley, seconded by Stephanie Campbell, approval of the MAM GMP and additional remodeling expenses, as presented.

Motion Carried

- Bus Purchase
Requesting two new buses added to the current fleet to help the MAM routes. Four buses will be used to transport MAM students.

Motion: Moved by Frank McCaulley, seconded by Michael Clanton, approval of the purchase of two new buses, as presented.

Motion Carried

- 98 S. Property
The due diligence period is ending on the 98S property. A possible closing date would be in December 2025.

Motion: Moved by Frank McCaulley, seconded by Stephanie Campbell, approval of the purchase of the 98S property, as presented.

Motion Carried

- South McKeel Academy purchase
The owners of the SMA property reached out to Cory Petcoff to renegotiate the sale of the SMA property. The Owners Group proposed a price of 16 million dollars after the current lease expires in 2029.

Motion: Moved by Frank McCaulley, seconded by Phillip Walker, approval to negotiate up to 15 million dollars and at market rate financing with a five-year balloon with an option/purchase agreement on the S. Edgewood expansion, as presented. The Board strongly supports the negotiation and desires a purchase deal.

Motion Carried

- School Contract
We received our 15-year renewal contract from the PCSB. Before signing, the contract will be given to the TSMA lawyer to review.

➤ **Director's Report**

- Mrs. Spurgeon introduced Lisa Hancock and Liz Hewitt. Lisa Hancock will be the new SMA principal beginning in January and Liz Hewitt is assisting with the MAM start up and volunteers.

➤ **Adjournment**

There being no further business, the meeting was adjourned at 1:18 p.m.

ATTEST:

ANDREW M SNYDER

Andrew Snyder, Board Chair

Jean Eisenhardt

Jean Eisenhardt, Secretary